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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH5006 – Export prices remain unchanged due to quiet trading while traders are waiting for new tender of government's rice stocks which may take place by the end of January 2015.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 19, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	920	-	-	925	925	925	-	924	923
WR 100 B	425	-	425	420	420	428	420	423	423
PB 100%	415	-	415	415	405	417	420	415	415
PB 5%	410	-	410	410	400	412	415	410	410
WR 5%	410	-	410	400	410	413	400	407	407
WR 10%	-	-	-	-	-	408	-	408	408
WR 15%	-	-	-	-	-	403	-	403	403
WR 25%	-	-	-	-	-	383	-	383	383
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	320	330	330	-	326	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 32.7 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices remain unchanged from the previous week due to quiet trading activities. Traders are waiting for the new tender of the government's rice stocks. They expect that the government will announce the details of the tender on January 23, 2015. The tender is likely to take place by the end of January 2015.

Exporters reportedly have completed the shipments of white rice to the Philippines (300,000 metric tons) and Indonesia (175,000 metric tons) under the government-to-government contracts which were signed in September 2014. Meanwhile, the shipments of white rice to China (1 million metric tons) under the government-to-government contract signed in March 2014 are reportedly slow due to complaints over the quality standard in the recent shipments. So far, around 300,000 – 400,000 metric tons have been delivered.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 12-18, 2015 totaled 100,107 metric tons, up 76,193 metric tons from the previous week and up 45,069 metric tons from the four-week moving average of 55,083 metric tons (Table 2). Rice exports from January 1 – 18, 2015, totaled 124,021 metric tons, down 7 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 16	109,986	101,899	4,659	2,870	62.3
Nov 23	106,561	100,684	4,765	2,928	62.8
Nov 30	113,947	102,769	4,879	2,985	63.5
Dec 7	113,372	110,966	4,992	3,112	60.4
Dec 14	140,423	118,576	5,133	3,184	61.2
Dec 21	132,307	125,012	5,265	3,281	60.5
Dec 28	88,929	118,758	5,354	3,350	59.8
Jan 4	7,203	92,216	-	17	-
Jan 11	23,914	63,088	24	72	-66.7
Jan 18	100,107	55,038	124	133	-6.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report